

description being according to a plat made by W. J. Riddle in May of 1948 and the said property containing two acres, more or less.

It is understood and agreed by the parties hereto that should the buildings located upon the property herein described be destroyed by fire and the insurance paid to the mortgagee in accordance with the loss payable clause herein, that the mortgagee will allow the proceeds from said insurance to be used by the mortgagor for replacing, or toward the cost of replacing, the buildings so destroyed by fire or other casualty, but should the mortgagor not elect to replace said buildings the proceeds from the insurance shall be applied toward the payment of the note which this mortgage secures.

The above described land is _____ the same conveyed to _____ by _____ on the _____ day of _____ 19 _____ deed recorded in the office of Register of Mesne Conveyance for Greenville County, in Book _____ Page _____

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining. TO HAVE AND TO HOLD, all and singular the said paid premises unto the said

R. F. Watson, his

Heirs and Assigns forever.

And I do hereby bind myself _____, my Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee,

R. F. Watson, his

Heirs and Assigns, from and against me _____, my _____

Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And I, the said mortgagor, agree to insure the house and buildings on said land for not less than - - - - - Forty-Five Hundred and No/100 - - - - - Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event I shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment or any part thereof the mortgagee may at his option declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if I the said mortgagor, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.